

Deerfield Village Community Association

MINUTES OF SPECIAL BOARD MEETING

October 16, 2017

A special meeting of the Board of Trustees of the Deerfield Village Community Association was held at 4045 Deerfield Village Drive in Houston, Texas 77084. President Eric Toureilles called the meeting to order at 7:09 PM.

Trustees in attendance were Eric Toureilles (President) Mark Klodzinski (Vice President), Greg Bonefas (Treasurer), Bruce Bott (Secretary), Brent Burris, Louis Carpenter and Geri Hudson. Dave Flick did not attend and did not provide a proxy.

I. DETERMINATION OF A QUORUM (6 required)

Eric Toureilles determined there was a quorum.

II. RESIDENTIAL COMMENTS

None.

III. REVIEW PROPOSED 2018 BUDGET AND FINANCE COMMITTEE RECOMMENDATIONS

Copies of the proposed 2018 budget and breakdown were distributed. Mike presented an analysis of revenues and expenses from prior years. See Attachment I.

It was noted that the last assessment increase was done for 2015 assessments.

As a 2018 project, the Finance Committee will look at how reserve accounts are managed and the levels maintained by other community associations similar to Deerfield.

Discussions were held on various line items in the proposed budget.

IV. VOTE FOR 2018 BUDGET AND ANY INCREASE IN 2018 ANNUAL ASSESSMENT

Eric made a motion to approve the 2018 budget as proposed, with a \$3,000 increase to the Rec Center budget via \$2,000 add and \$1,000 transfer from Swim Pool. Bruce seconded and the motion passed unanimously.

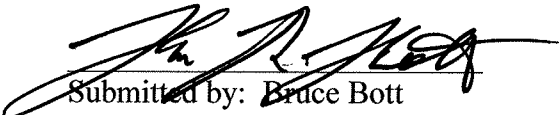
Brent made a motion to increase the 2018 assessment by \$20 to \$650 for non-Patio Homes and \$730 for Patio Homes. Eric seconded and the motion passed unanimously.


V. EXECUTIVE SESSION

None.

VI. ADJORNMENT

Eric Toureilles motioned to adjourn the meeting. Greg seconded and the motion passed unanimously. Eric called the meeting adjourned at 8:32 PM.


Submitted by: Bruce Bott
DVCA Secretary


Accepted by: Eric Toureilles
DVCA President